

my connection

FEBRUARY 2025



Why Should I Consider a Credit Card Balance Transfer?

Having your own credit card in many ways is like buying a fancy sports car! It looks great and goes fast - but the speeding tickets, high insurance costs, and large car payment can quickly bring a person crashing back to financial reality. A fancy, high-interest rate credit card can behave the same way. All the bells and whistles sound great, but eventually your credit card bill comes due and ouch - it can hurt!

MY CREDIT UNION offers a credit card balance transfer opportunity to help both members and non-members take control of their credit card debt and learn to improve their spending habits moving forward! Would you rather pay \$100,000 of interest over your lifetime to a credit card company charging you an outrageous rate, leaving you broke and killing your credit score? Or would you rather keep \$100,000 of your money over your lifetime and put a down payment on a beautiful home that you own the rest of your life and enjoy a much higher credit score?

With the MY CREDIT UNION Balance Transfer promotion, you can move your high-interest credit card debt and lock it in at 7.9% APR* until the entire balance is paid off! With no annual fee and no balance transfer fee, there's no reason why you shouldn't take advantage of this promotion.

Balance Transfer Savings Example:

	High Interest Card	MY CREDIT UNION
Card Balance	\$10,000	\$10,000
Interest Rate	29.99% APR*	7.9% APR* Balance Transfer
Monthly Payment	\$500	\$500
Months to Pay Off	29	22
Total Interest Paid	\$4,033	\$758
Total Savings		\$3,275



It's time to make the MY CREDIT UNION Rewards Visa® the preferred credit card in your wallet. If you carry a large balance on another high-interest credit card - apply to transfer your balance today and see what a difference it makes!

Seminar Benefits of a Credit Card Balance Transfer

Not sure a balance transfer is right for you? Check out our FREE educational seminar to learn more about consolidating your debt and ditching high-interest credit cards.

Wednesday, February 12, 5 p.m. - 6 p.m.

Lyndale Branch Community Room (Door C)

9550 Lyndale Ave S, Bloomington, MN 55420

Please RSVP here or through the QR code.



Call 612.798.7100 or stop by any MY CREDIT UNION branch to learn more.

*APR = Annual Percentage Rate. Offer subject to membership eligibility and creditworthiness. Terms and conditions apply. \$500 minimum balance transfer required. No other MY CREDIT UNION loan can be paid off with balance transfer promotion. Offer ends 3/31/25 but may end at any time. Balance transfers performed during the promotional period 2/1/25 - 3/31/25 will remain at 7.9% APR for the life of the transferred balance. New MY CREDIT UNION members/cardholders receive 1.99% introductory APR on all purchases for the first 6 months the card is open. After the introductory period, the following standard rates apply. Purchases: 9.9% APR (Platinum Card), 10.99% APR (Signature Card), 12.99% APR (Classic Card). Application of payments: Generally minimum payments are applied to lower APR balances before higher APR balances. Payments made in excess of the minimum payment will generally be applied to balances with higher APRs first before balances with lower APRs.



TASTE OF SPRING

Join the buzzin' Bee Squad from the University of Minnesota to learn about pollination and what it takes to become a beekeeper! Kiddos can learn all about our flying friends and even taste some honey at our upcoming event.

Saturday, February 8, 9 a.m. - 12 p.m.
Richfield Branch Upstairs Community Room
345 E. 77th St., Richfield, MN 55423

We believe that it's never too early to start learning about the value of saving and how it can help you achieve your goals. Here at MY CREDIT UNION, we strive to educate, empower and engage our members - including the youngest of members (ages 12 and under) in the HoneyBee Kids Club.

Spread the fun! Tell your friends and family to visit any MY CREDIT UNION branch location to open their very own HoneyBee Kids Club account.

Questions? Email: honeybee@mymncu.org



MYCU Scholarships

Interested in any higher education, such as college or trade school? MY CREDIT UNION is awarding up to four scholarships of \$2,500 to deserving high school seniors! Students must be a member of the credit union prior to January 1, 2025, and must maintain membership throughout the award period.

Applications are due Saturday, April 5, 2025. Stop by any branch for an application or download it from our website: mymncu.org/2025scholarships

Join Us at Our Annual Meeting

Each year, credit unions conduct a meeting that consists of electing the Board of Directors, voting on important changes to the credit union and learning about future leadership plans. Since credit unions are owned by the membership, this meeting is an opportunity for the members to get together and share their ideas.

MY CREDIT UNION members are encouraged to attend this year's meeting to ask questions and voice their opinions. This is your chance to make MY CREDIT UNION even better!

Monday, April 28, social hour starts at 5 p.m.

MY CREDIT UNION Richfield Branch
345 E. 77th St., Richfield, MN 55423

Please RSVP here or through the QR code.



Help Us Keep the Chain Growing - Donate Today!

Our Chain of Hearts fundraiser is still going strong, but we need your help to make the chain even longer! Each heart-link in the chain represents a generous donation that supports Gillette Children's Hospital.

Stop by any of our branch locations to add your heart to the chain or simply give us a call at 612.798.7100, and we'll write a heart-link on your behalf.



NMLS #653465

* Are you changing jobs? Do you have a 401(k)?



Figuring out what to do is easier than you might think!

There are many benefits to rolling over the retirement savings you've accumulated into a new plan. We also want to make you aware of various other investment alternatives, among which might include remaining in your current plan, transferring into a new employer's plan, or possibly cashing out. Each option has advantages and disadvantages which should be discussed thoroughly before making a decision. With so many choices regarding something as important as your retirement savings, it would be prudent to discuss the various options with a knowledgeable resource. We're here to help!



Call Lisa Blevens at 612-798-7144, Osaic Institutions financial advisor located at MY CREDIT UNION to discuss your options.



Retirement & Investment Solutions

Investment and insurance products and services are offered through Osaic Institutions, Inc., Member FINRA/SIPC. MY Retirement & Investment Solutions is a trade name of MY CREDIT UNION. Osaic Institutions and MY CREDIT UNION are not affiliated. Products and services made available through Osaic Institutions are not insured by the NCUA or any other agency of the United States and are not deposits or obligations of nor guaranteed or insured by any credit union or credit union affiliate. These products are subject to investment risk, including the possible loss of value.

ROSEMOUNT BRANCH

COMING IN 2025

OPENING DATE: TBD



Upcoming Community Events

Join us For
**MYCU Night at MN
Blizzard**



February 1st and 8th, 2025
7:00 PM

Warner Coliseum
(1784 Judson Ave, Falcon
Heights, MN 55108)

Use code:
BlizzardMYMNCU25
to receive 25% off
your tickets
Purchase tickets here!



Join us For
Taste of Spring



FREE EVENT! - Honey
tasting included

February 8th, 2025
9:00 AM - 12:00 PM

Richfield Branch
(345 E 77th St, Richfield,
MN 55423)

Interested in
attending?
RSVP here!



Save the Date
68th Annual Meeting



April 28th 2025

Social hour starts at
5:00 PM

Richfield Branch
(345 E 77th S
Richfield, MN 55423)

RSVP Here!



Save the Date
Shred Day



Get rid of old tax documents
- just after tax day!

April 19th, 2025

9:00 AM - 12:00 PM

Lyndale Branch
(9550 Lyndale Ave S,
Bloomington, MN 55042)

Mark your calendars!



Check out
**Adventure Club
Trips**



**Alaska Discovery Land
& Cruise**

July 23rd - August 3rd

**Spain's Costa del Sol &
Madrid Discovery**

November 3rd - 11th

Learn more about
upcoming trips



REMINDER: NEW BRANCH HOURS!

Since MY CREDIT UNION has provided robust mobile banking services, we have noticed reduced foot traffic at all branch locations. As a result, some adjustments to branch lobby hours will be **going into effect March 1, 2025**.

Weekday Branch Lobby Hours:

9 a.m. - 5 p.m. M, T, Th, F (appointments still available until 6 p.m.)
10 a.m. - 5 p.m. Wednesdays (appointments available until 6 p.m.)

Saturday Branch Lobby Hours:

9 a.m. - 12:30 p.m. (Richfield, Lyndale and Inver Grove Heights)
Closed (Old Shakopee Road)

- Impacted members are asked to visit the Lyndale Office, call the Digital Branch Staff, or use online or mobile banking.

Weekday Branch Drive-Thru Hours:

8 a.m. - 6 p.m. M, T, Th, F (Richfield, Lyndale and Old Shakopee Road)
9 a.m. - 6 p.m. M, T, Th, F (Inver Grove Heights)
10 a.m. - 6 p.m. Wednesdays (all branch locations)

Saturday Branch Drive-Thru Hours:

9 a.m. - 12:30 p.m. (Richfield, Lyndale and Inver Grove Heights)
Closed (Old Shakopee Road)

Digital Branch/Call Center:

8 a.m. - 6 p.m. M, T, Th, F
10 a.m. - 6 p.m. Wednesdays
9 a.m. - 12:30 p.m. Saturdays

We apologize for any inconvenience these changes may cause but stand ready to work with impacted members to still provide them with exceptional service. Thank you for being a member and understanding! We hope to see you stop by a branch soon.

Branch Locations

Lyndale Branch

9550 Lyndale Avenue South

Richfield Branch

345 E. 77th Street

W. Bloomington OSR Branch

4025 W. Old Shakopee Road

Inver Grove Heights Branch

9050 Buchanan Trail

Holiday Closings

Presidents Day: February 17, 2025

The MY CREDIT UNION newsletter is published periodically by MY CREDIT UNION for its members. This newsletter is intended to provide accurate information about credit union services and related financial information and is not intended to give accounting, legal or professional advice. All sources are believed reliable; however, on non-policy articles, accuracy cannot be guaranteed.

Federally Insured by the NCUA. NMLS #653465

