

my connection

MAY 2024



Annual Meeting Recap

On April 22, 2024, MY CREDIT UNION held its 67th Annual Meeting at Richfield High School. 100+ members attended this event to learn more about the ongoing success of MY CREDIT UNION in 2023, socialize and enjoy pizza and cookies afterwards.

Verbal reports were provided by Jim Habeck (Chair), Lynne Scherer, Mike Pedersen (Supervisory Committee) and Doug Forsman (Nominating Committee). Greg Worthen's report was provided with a great video which highlighted MY CREDIT UNION's financial results and ongoing strategic growth.

Two Board members were re-elected, Jim Habeck and LuAnn Werner, while Susan Rosenberg was elected as a new Board member. All three will serve three-year terms. Our Board is now comprised of the following volunteers:

- Jim Habeck, Chair
- John Suarez, Vice Chair
- Teresa Kruse, Secretary
- Scott Hoffhines, Treasurer
- Lynne Scherer
- Dylan Klopp
- LuAnn Werner
- Susan Rosenberg
- Doug Forsman



Please plan to attend our 68th Annual Meeting on April 28, 2025, which will be held at the MY CREDIT UNION Richfield Branch.



Living Well in Retirement

Your retirement plan should provide:

- Guarantees to help the plan succeed* ✓
- Growth potential to meet long-term needs ✓
- Flexibility to refine a plan over time ✓

Call Lisa Blevens at 612-798-7144, Osaic Institutions financial advisor located at MY Credit Union, to talk about your goals for living well during retirement.



Investment and insurance products and services are offered through OSAIC INSTITUTIONS, INC. Member FINRA/SIPC. MY Retirement & Investment Solutions is a trade name of MY CREDIT UNION. Osaic Institutions and MY CREDIT UNION are not affiliated. Products and services made available through Osaic Institutions are:

Not Guaranteed by the Credit Union	Not NCUA Insured	Not a Deposit
Not Insured by Any Federal Government Agency	May Lose Value including Loss of Principal	

Source: Fidelity Investments: Three key building blocks * Guarantees are based on the claims-paying ability of the insurance company.

Providing financial solutions that **EDUCATE, EMPOWER** and **ENGAGE** our members and communities!

Attention: Minnesota Veterans!

Are You Overpaying for Your Medicare Benefits?

Many veterans go to a doctor for their annual check-up. MY CREDIT UNION and TruLync Medicare Advisors have teamed up to offer MN Veterans a **FREE** annual Medicare & Military Benefits check-up as well. As these plans change over time, many veterans end up overpaying for Medicare coverages already provided by their military benefits. The goal is to put money back in the pockets of Minnesota veterans! MY CREDIT UNION has a history of supporting MN veterans and therefore we encourage all older veterans to attend the FREE seminar (includes a light snack)!

★ **MONDAY, MAY 20, 2024** ★

@ **MEDINA ENTERTAINMENT CENTER**

“On Behalf of a Grateful Nation...”

Ret. USMC Lt. General John Wissler

FREE Medicare & Military Benefits Plan Review

Mark & Allison White (MN Veterans)

Morning Session

9am - 11am

Afternoon Session

1pm - 3pm

(only need to attend one session - space is limited)

To register please visit: www.mymncu.org/veterans-seminar

Call: 612.798.7100

Or scan the QR Code



Several MN Veteran facing non-profit organizations will be invited to host a table at this event, so veterans can learn more about other resources potentially available to them. Flags for Fort Snelling, Warriors Next Adventure, Bloomington Remembers Veterans, Veterans on the Lake, Project Got Your Back, We Defy, MN Military Family Foundation, Minnesota Veteran Assistance Fund, Minnesota Warrior Hockey and the MY CREDIT UNION Foundation.



SPONSORED BY:



This is an educational event. No plans will be reviewed and no sales will be conducted. A licensed insurance agent will be present to answer questions. We are not connected with, nor endorsed by, the U.S. Government or Federal Medicare Program. For accommodations of persons with special needs at meetings, call (612)-345-2798. TTY 711

Salute to Flags for Fort Snelling as It Celebrates 10th Anniversary!

MY CREDIT UNION members may not realize Flags for Fort Snelling (FFFS) was created by Joanne Malmstedt and her family. They visited Fort Snelling National Cemetery in 2014 expecting to see flags for Memorial Day weekend and were greatly disappointed to see none. The family purchased as many flags as they could find that year, and by 2015, Flags for Fort Snelling was born!

In 2017, MY CREDIT UNION reached out offering to help FFFS. In 2018, we helped raise \$400,000 to purchase all 200,000 flags that now proudly fly each Memorial Day weekend. This has truly become a community event, with Bloomington Jefferson and Richfield football teams providing some muscle to load and unload the trucks containing nearly 500 totes of flags.

Acme Speed Shoppe, Jack, Lenny and crew, along with the Adventure Club, spend many hours leading up to Memorial Day weekend sorting and repacking the flags at the Richfield Branch. It has become a labor of love for all involved. And we assure MY CREDIT UNION members 100% of every dollar donated to Flags for Fort Snelling is used to purchase replacement flags, totes and other supplies needed to honor veterans. FFFS is 100% volunteer driven - no paid staff. If you have never visited Fort Snelling National Cemetery during Memorial Day weekend or the following week to see the flags, it's an amazing sight you helped make happen by being a member of MY CREDIT UNION!

Congratulations to FFFS! Thank you to all veterans for serving our country!

FFFS Flag Placement Volunteer Sign-Up

MY CREDIT UNION members who are interested in helping to place flags on behalf of FFFS on Saturday, May 25 (tentatively scheduled for early afternoon), should email marketing@mymncu.org. We place about 10,000 flags in sections M and Y. Space is limited to the first 40 members

registered. Flags for Fort Snelling volunteer spots for the general public filled up in less than an hour! FFFS is always looking for volunteers to help remove flags the following weekend as well.

Join Us for Our Open House!



Our Inver Grove Heights Branch will be holding an open house on May 9 from 4pm to 6pm. Please join us to meet our team, learn more about our financial solutions and enjoy some light appetizers from local vendors (Mallards, Rincon Mexicano and Dave's Steak & Chops)! Bring a family member or neighbor and let them see the difference MY CREDIT UNION can make in their lives.

Employment Opportunities

Do you know anyone who is looking for a career at a great company that centers itself around helping members attain financial success and being involved in community events? If so, MY CREDIT UNION is the place to be. We are currently looking for Member Service Representatives, Universal Member Service Representatives and Member Contact Agents (Call Center Representatives). With great benefits and a culture that allows you to grow and succeed, why not learn more and apply online at mymncu.org?



Upcoming Seminars



Looking to learn more and take your knowledge to the next level about MY CREDIT UNION and some of our solutions? Join us for the following seminars:

Mortgage Bootcamp - Phase 1: May 11 from 10am - 11am at our Lyndale Branch.

Fraud Awareness and Prevention Tips: May 21 from 3pm - 4pm at our Lyndale Branch.

Please call us at 612.798.7100 to pre-register for these seminars so that we can get an accurate amount of information for attendees. Note that we reserve the right to postpone these seminars if we do not get enough registrants.

Upcoming Fee Changes

Beginning on June 1, Non-Sufficient Funds (NSF), Premium Overdraft and Courtesy Pay fees will be reduced from \$19 to \$14. This decrease is a direct result of the efforts by our membership to demonstrate strong responsibility when it comes to their personal money management. Reducing the fee also helps our members when an overdraft is necessary due to economic factors that are impacting their finances. While some financial institutions build their budgets around these types of fees, MY CREDIT UNION has chosen to reduce this fee due to the impact it can have on our members.

Please note that effective June 15 the following increases will be implemented on two fees:

- The International Wire Fee will be increased from \$60 to \$100. The increase is necessary due to the continual rise in fraud and the process changes MY CREDIT UNION has had to implement to help mitigate this type of transaction, as well as the financial losses that could be incurred if not properly monitored.
- The Card Replacement Fee will be increased from \$5 to \$10. This increase is necessary to cover the cost of issuing replacement cards.

HoneyBee Club and Events

The spring and summer months are always a great time to get outside and enjoy the beauty of nature. One of the most common events that you see is honeybees coming out of hibernation and looking for flowers to pollinate to help feed themselves and their babies (honeybee colonies are our primary pollinators).

In response, MY CREDIT UNION created the "HoneyBee Club" two years ago for kids under the age of 12 to educate them on many things, from basic savings goals to fun bee-related educational activities, throughout the year. One of these activities is planting pollinator-friendly seeds in June.

We will be hosting four events at our branches in June (all are on Fridays from 1pm - 3pm) to allow you and your kids to plant seeds, which will help with pollination efforts. Here are the planned dates:

- June 7 - Lyndale Branch
- June 14 - West Bloomington Branch
- June 21 - Richfield Branch
- June 28 - Inver Grove Heights Branch

More details about these four events will be provided on our website soon.

Would you like to learn more about the bee community? A great way to start is to learn more about our HoneyBee Club! To learn more:



- Go to mymncu.org/goals/honeybee-club
- Call us at 612.798.7100



You can also go to any branch to open a HoneyBee savings account to start your kids on the path of "bee-coming" financially and environmentally educated - all while having fun!



Branch Locations

Lyndale Branch

9550 Lyndale Avenue South

Richfield Branch

345 E. 77th Street

W. Bloomington OSR Branch

4025 W. Old Shakopee Road

Inver Grove Heights Branch

9050 Buchanan Trail

Holiday Closings

We will be closed on **May 27** to celebrate and remember our veterans on Memorial Day.

We will be closed on **June 19** to recognize the Juneteenth holiday.

The MY CREDIT UNION newsletter is published periodically by MY CREDIT UNION for its members. This newsletter is intended to provide accurate information about credit union services and related financial information and is not intended to give accounting, legal or professional advice. All sources are believed reliable; however, on non-policy articles, accuracy cannot be guaranteed.

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