

my connection

JANUARY 2023

Do You Have a Goal of Saving More Money in 2023?

Get started with the 52-Week Savings Challenge!

We all know it can be difficult to find ways to save money, especially around the holidays. If you are looking for some help to build up your savings, try the 52 Week Savings Challenge

There are no rules to follow and it's easy to get started. Week 1, you save \$1.00. Week 2 you save \$2.00, and it continues through the year, adding one more dollar to each week's savings goal. By Week 52, you'll set aside \$52.00, which will bring the year's total savings to \$1,378!

Keep a chart in a place you look at every day so that you can track your savings progress. Deposit the recommended amount each week and mark it in the "Done" column.

Set up your personalized Savings Account with a MY CREDIT UNION Member Service Representative today and begin saving!

Scan to Download the Savings Challenge Chart!



Holiday Closings

- New Year's Day
Monday, Jan. 2
(Observed)
- Martin Luther King Day
Monday, Jan. 16



SAVINGS CHALLENGE TIPS

- If doing the plan with dollars is too daunting, try it with quarters. By Week 52, you'll have \$344.50 saved! Dimes, nickels, and pennies will get you results, too!
- Looking to save even more money? Double the savings plan. At the end, you'll have saved \$2,756!
- You don't have to follow the plan in order. Want a more immediate result? Start from the end! Or, jump around the chart, crossing off the weeks as you go along. You may find it easier to save higher amounts of money at different points in the plan.
- Easily and conveniently transfer the money using online banking or our mobile banking app!



MISSION

MY CREDIT UNION provides financial solutions that **educate, empower, and engage** our members and communities.



Fraud Corner - Protecting Your Information

As we jump into 2023, MY CREDIT UNION wants to do what we can to protect our members from becoming victims to scams, fraud and identity theft. Here are some helpful tips to help prevent fraud from happening to you.

- Never provide your personally identifiable information (user name, passwords, account numbers or SSN#) to anyone requesting it. Whether it's MY CREDIT UNION or any other legitimate 3rd party you do business with, we/they should not ask for information we/they already possess about you.
- Review your account statements: If you notice anything suspicious, please let us know as soon as possible. We offer eStatements free to all our members to help prevent paper documents falling into the wrong hands.
- Contact the requestor: If you believe that an email, text message and/or phone call to be legitimate, visit the official website of the company to obtain a phone number that is public and contact the company directly in regard to the request you received.

Recently, one of our members fell victim to a scam where 'Amazon' sent a text message to the member to confirm a purchase. Once the member provided information, the fraudster was able to manipulate the member into converting over \$15,000.00 into Crypto Currency and give the fraudsters access. Unfortunately, the member will be unable to recoup the funds.

Our staff has been trained to try and sniff out anything that seems suspicious, so please do not be offended if they are asking questions. They are trying to protect MY CREDIT UNION as well as our wonderful members.

If you feel that you are being targeted and your accounts with MY CREDIT UNION are at risk, please call us at 612-798-7100.

Upcoming Seminars

Free January Seminar

Fraud Awareness

Learn ways to prevent fraud on your accounts and a wide variety of resources members should be aware of.

Wednesday, January 18, 2023

5:00 p.m. - 6:00 p.m.

Lyndale Branch: Community Room

Hosted by MY CREDIT UNION

For more information & to register for any of our upcoming seminars, please visit mymncu.org/about/community.



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Save the Date - 66th Annual Meeting

Monday, April 24, 2023

Begins at 6:00 PM

**Please visit mymncu.org
for complete details.**



HAPPY NEW YEAR

2023
TO ALL MY CREDIT UNION MEMBERS!

Planning for Your Financial Future

Whether you are changing jobs, just starting out in your career, or an experienced professional, it is important to set a retirement plan in place so you are set up for future financial success.

Begin retirement planning with a MY Investment & Retirement Solutions Infinex investment representative and discuss Individual Retirement Account (IRA) options. Whether it's a tax-deferred or tax-free IRA*, a representative can help you get started today.



Contact a My Retirement & Investment Solutions representative at 612.798.7144 or lblevens@infinexgroup.com.

Investment and insurance products and services are offered through INFINEX INVESTMENTS, INC. Member FINRA/SIPC. MY Retirement & Investment Solutions is a trade name of MY Credit Union. Infinex and MY Credit Union are not affiliated. Products and services made available through Infinex are not insured by the NCUA or any other agency of the United States and are not deposits or obligations of nor guaranteed or insured by any credit union or credit union affiliate. These products are subject to investment risk, including the possible loss of value.



Keeping you Connected

Our online services allow you to manage your accounts anytime, anywhere, from multiple devices. Our goal is to make managing your money easy, safe and convenient.

Weather it's too cold to go outside, or you're not able to make it into a branch, MY CREDIT UNION offers several ways to manage your money away from home and on the go:

- Online Banking** – Provides account access wherever you have computer access
- Mobile App** – Account access on the go! Everything you need is at your fingertips
- Mobile Check Deposit** – Deposit checks by simply taking a picture of the front and back of the check
- Phone Banking** – Get quick information like Checking Account balances using a touchtone phone
- Call Center** – MY CREDIT UNION employees are available to answer questions during hours of business
- E-Statements** – Sign up for e-statements to review your statement online
- Email** – Join our email list! Stay up to date with the latest MY CREDIT UNION news and information
- Direct Deposit** – If members are unable to come into a branch to deposit paycheck! Fast, easy and convenient
- Online Loan Applications** – Apply faster online for most loan types on our website
- Credit Cards** – Hunkering down at home might require purchasing items for home. Earn Rewards Points with your MY Rewards Visa Credit Card at the same time!
- ATMs** – All MY CREDIT UNION branch locations offer 24/7 access to ATMs!
- Debit Cards** – Make purchases, as well as get money out of your account with cash back on your purchases when in store. Easy access to your money!



Letters to Santa - Giving Back To Families In Need This Holiday Season

Thank you to everyone who helped make our 4th Annual Letters to Santa another huge success.

We received so many wonderful, heart-felt letters this Holiday Season.

Thank you to everyone that took the time to write in. The amount of gratitude from members was overwhelming.

It's amazing to see the selflessness and number of members who wrote in requesting assistance and gifts for other families, teachers and people in need. It's so nice to see that kind of support and thoughtfulness from our members and the MY CREDIT UNION community.

The best gift of all was being able to fulfill those requests and give back to the people and families that need it the most. The giving of gifts might seem small, but making wishes come true has a lifelong impact. This year's recipients were all so grateful for everyone's kindness and generosity.

Thank you and Happy Holidays from all of us at MY CREDIT UNION.



Branch Locations

Lyndale Branch

9550 Lyndale Avenue South

W. Bloomington OSR Branch

4025 W. Old Shakopee Road

Richfield Branch

345 E. 77th Street

Inver Grove Heights Branch

9050 Buchanan Trail

612.798.7100 · mymncu.org

Toll free: 800.967.7228

The MY CREDIT UNION Newsletter is published periodically by MY CREDIT UNION for its members. This Newsletter is intended to provide accurate information about credit union services and related financial information, and is not intended to give accounting, legal or professional advice. All sources are believed reliable, however, on non-policy articles, accuracy cannot be guaranteed.

2023 MY Scholarship Opportunities

My Credit Union's Community Foundation will award up to 5 - \$1,500 scholarships to qualified high school seniors pursuing post-secondary degrees.

Eligibility Requirements Include:

- Primary membership at MY CREDIT UNION prior to applying for scholarship.
- Persons who live, work, worship, attend school or volunteer in Hennepin, Dakota, Scott, Rice, LeSueur and Carver Counties are eligible for primary membership at My CREDIT UNION.
- Must be a member in good standing to be considered and to receive award.



Visit mymncu.org for complete details and to download the Application packet.

New Loan Program that Offers Low Monthly Payments and all the Benefits of Vehicle Ownership

It's called the MVP Hybrid Loan Program - Here is how it works:

Borrow up to the full amount of the vehicle. Your loan payment is calculated on only a portion of the debt and the remaining balance is kept separate as a balloon. When you get to the end of the loan term, you have options:

- Pay off the balloon in full or refinance the debt
- Turn in the vehicle and walk away from the final payment

Should you walk away, any positive equity can be applied towards the purchase of your next vehicle!

Get started today! Call 612.798.7100, apply online, or stop by any branch location!

Federally Insured by NCUA 

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