

my connection

JULY 2022

Grand Opening of the New Inver Grove Heights Branch

Local Inver Grove Heights dignitaries, River Heights Chamber members, area business owners, MY CREDIT UNION staff, and Board of Directors recently held a ribbon cutting ceremony to celebrate MY CREDIT UNION's fourth branch location.

Guests were able to tour the branch, meet the staff, enjoy some appetizers, and ask questions to learn more about MY CREDIT UNION.

The Inver Grove Heights branch will also conduct an Open House later in July for the general public to come check us out! MY CREDIT UNION members are encouraged to help spread the word to friends and family in the Inver Grove Heights area to give us a try!



Holiday Closings

- **Fourth of July**
Monday, July 4
- **Labor Day**
Monday, Sept. 5

Did you know...

Americans will enjoy **150 million** hot dogs during the 4th of July, according to the National Sausage and Hot Dog Council (NHDSC).

This is part of an estimated 7 billion that are expected to be eaten during the summer season from Memorial Day to Labor Day.



www.census.gov/programs/resources/fun-facts/fourth-of-july

2022 Scholarship Winners

Congratulations to all five of our scholarship winners! This year's winners all received \$1,500 to put towards their college education.

On June 16th our winners, families, the scholarship committee and board members all celebrated with a pizza luncheon and award ceremony.

Best of luck to all of our winners as they prepare to go of to college!

- **Jayden Olmsted**
Rogers High School
- **Alexander Maycroft Kiner**
Jefferson High School
- **Vanessa Hass**
Washburn High School
- **Carl Christopherson**
South High School Mpls
- **Helen Dombrock**
Richfield High School

Congrats Class of 2022!



MISSION

MY CREDIT UNION provides financial solutions that **educate, empower, and engage** our members and communities.



New 'MVP Loans' - Get The Vehicle You Want!

MY CREDIT UNION would like to introduce you to a new way to get the vehicle you want with a lower monthly payment. Our MVP Hybrid Loan program makes an expensive vehicle purchase far more affordable than it may initially appear.

If you're considering a lease, or want to find out how much you can afford on your budget, then our new MVP Hybrid Loan program may be right for you.

Our MVP Hybrid Loan program offer lease-like low payments and all the benefits of vehicle ownership.

Here is how it works:

Borrow up to the full amount of the vehicle. Your loan payment is calculated on only a portion of the debt and the remaining balance is kept separate as a balloon. When you get to the end of the loan term, you have options:

- Pay off the balloon in full or refinance the debt
- Turn in the vehicle and walk away from the final payment

Should you walk away, any positive equity can be applied towards the purchase of your next vehicle!

If this sounds like a lease, that's because it is a very similar concept. We have taken the best parts of a standard lease, but throughout the term you own the vehicle, and you have the ability to build equity in your purchase.

Since the title is in YOUR name you have more options prior to loan maturity and at loan maturity, including the ability to turn your vehicle in and walk away at the end of the loan term. This gives you the option to easily upgrade and/or change your vehicle every couple of years.

Best of all you get a vehicle with payments you can afford!

It's quick and easy to apply online and e-sign your documents at your convenience.

Get started today! Call 612.798.7100, apply online, or stop by any branch location to find out how you can take advantage of our MVP Hybrid Loan program!

APR = Annual Percentage Rate. The Base Annual Percentage Rate is the lowest rate offered and can vary based on creditworthiness, age of vehicle, and terms of the loan. Your rate can be higher depending on credit performance. Financing up to retail value of the auto is available. Rates are subject to change without notice. Auto Loans currently financed through MY CREDIT UNION are not eligible for this offer.

Upcoming Seminars

Free July Educational Seminars

Tell Me More About the MVP Hybrid Loan Program!

How does it work? How does it benefit me? Join Dave Burdick as he compares the MVP Hybrid Loan to Traditional Financing and Leasing options.

Wednesday, July 27, 2022

6:00 p.m. - 7:00 p.m.

Lyndale Branch: Community Room

Hosted by MY CREDIT UNION

For more information & to register for any of our upcoming seminars, please visit mymncu.org/about/community.

'MVP' Hybrid Loan Program!



**Apply Now!
Scan the QR Code
To Get Started!**



July Summer Skip-a-Pay

Skip a payment on your July MY CREDIT UNION loan!

It's easy to apply!

Simply complete an application online, mail it to us, or bring it into one of our branches*. We'll do the rest!

This is a limited-time offer. Your application must be received 7 days before your payment(s) due date to qualify for skipping your July 2022 payment(s). No exceptions will be made for enrollment forms postmarked after this date.

Applications and details can be found in branches or online at mymncu.org. Applications must be submitted electronically, by mail, or in person at any MY CREDIT UNION branch.

*\$35.00 payment or account fee deduction must be received before skipped payment will be processed. Visit mymncu.org for more details. Offer Expires 7-31-22.

We're Hiring - Join MY Team!

We are looking for individuals who are outgoing, highly motivated and service-oriented that want to grow in their career.

If this sounds like you, then we'd love to have you on our team!

MY CREDIT UNION offers competitive salaries and excellent benefits.

All Full and Part Time Employees Receive:

- Paid Time Off
- Flexible Hours
- Holiday Pay
- Tuition Reimbursement

Apply Now!
Scan the QR Code
To View Available
Positions!



For more information about MY CREDIT UNION, please visit our website at mymncu.org. To see a listing of available positions click on the CAREERS tab, or scan the QR Code above!

Timing is Everything - Especially Your Decision to Start Taking Social Security.

Choosing when to retire involves many decisions - including when to begin taking your Social Security Benefits. According to the Social Security Administration, for average workers, Social Security will only replace about 40% of your pre-retirement income*. Making the wrong decision about when to begin taking your Social Security benefits could mean having to make do with permanently reduced benefits.

We can help you develop a strategy to meet your overall retirement income needs. A little planning now can go a long way toward living retirement your way.



Contact Lisa, our My Retirement & Investment Solutions Infinex Representative to schedule a complimentary financial review at 612.798.7144 or email her at lblevens@infinexgroup.com.

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Thank You To All FFFS Volunteers

A huge thank you to all volunteers that participated in the events that took place over Memorial Day weekend. We had a great turnout of staff, families and MY CREDIT UNION members that helped prepare flag bundles, place flags, and remove them when it was time. MY CREDIT UNION is appreciative of the response and generosity of MY Members in supporting the FFFS mission.



MY CREDIT UNION is proud to support Flags for Fort Snelling. Thank you for all that you do to give back to Veterans and their families!

1st Annual MY CREDIT UNION 'Fall Classic' Charity Corn Hole Tournament

MY CREDIT UNION is excited to announce the **1st Annual MY CREDIT UNION 'Fall Classic' Charity Cornhole Tournament** benefiting Minnesota Veterans.



100% of the net proceeds will be donated to Minnesota Veteran Serving Organizations such as Flags for Fort Snelling, the Hendrickson Foundation, and many more.

Monday, September 26, 2022
Medina Entertainment Center
10:00 AM - 5:00 PM

Participation/Sponsorship Packets coming soon!
 To request a packet please email toddb@mymncu.org.

2022 Richfield Spartan Foundation Golf Tournament

MY CREDIT UNION had some fun in the sun at the 32nd Annual Richfield MN Spartan Foundation Annual Golf Tournament yesterday!



It was a great day of golf, giving out prizes, and being a sponsor of this event!

The tournament helps support Richfield youth and high school athletic and fine arts programs. Since its inception, the Spartan Foundation has provided over \$465,000 in contributions to Richfield Public Schools and the community of Richfield.

The 55+ Adventure Club is heading to North Dakota

Join the Adventure Club for their next trip!

- **September 6 - 10, 2022 • Medora, ND & More**
Double Occupancy: \$840.00/person



For more information about all upcoming trips, seminars & activities, visit our website at mymncu.org, or email adventureclub@mymncu.org. Sign up information will be included after each trip description on the website.

➤➤➤ To keep up with the latest MY CREDIT UNION news and updates, visit mymncu.org.

Branch Hours & Locations

Lyndale Branch
 9550 Lyndale Avenue South

Lobby Hours: M-F 9am-6pm
Drive Thru Hours: M-F 8am-6pm
Sat 9am-12:30pm Sat 9am-12:30pm

W. Bloomington OSR Branch
 4025 W. Old Shakopee Road

Lobby Hours: M-F 9am-6pm
Drive Thru Hours: M-F 8am-6pm
Sat 9am-12:30pm Sat 9am-12:30pm

Richfield Branch
 345 E. 77th Street

Lobby Hours: M-F 9am-6pm
Drive Thru Hours: M-F 8am-6pm
Sat 9am-12:30pm Sat 9am-12:30pm

NOW OPEN! Inver Grove Heights Branch
 9050 Buchanan Trail

Lobby Hours: M-F 9am-6pm
Drive Thru Hours: M-F 9am-6pm
Sat 9am-12:30pm Sat 9am-12:30pm

Call Center Hours: M-F 8am-6pm
ATM Hours: 24 Hours Everyday
Sat 9am-12:30pm

612.798.7100 • mymncu.org

Toll free: 800.967.7228

The MY CREDIT UNION Newsletter is published periodically by MY CREDIT UNION for its members. This Newsletter is intended to provide accurate information about credit union services and related financial information, and is not intended to give accounting, legal or professional advice. All sources are believed reliable, however, on non-policy articles, accuracy cannot be guaranteed.



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