

my connection

SEPTEMBER 2022

Don't Be The Next Victim of Fraud!

Over the summer MY CREDIT UNION members have reported the following crimes which led to fraud:

- Wallet stolen while shopping
- Phone, wallet, and keys stolen at gunpoint on the street
- An account takeover that emptied their checking account
- In the past, this has also happened when members have had their mail stolen
- (The Aug 18th Sun Current highlighted similar criminal activity here in Bloomington)

Holiday Closings

- Labor Day
Monday, Sept. 5
- Indigenous Day
Monday, Oct. 10



Once the shock and anger subside these victims (and MY CREDIT UNION) still have a lot of work to do to kind of put their financial lives back in order. In many cases, YOU are the first line of defense! And with a little help from MY CREDIT UNION our members can become powerful "Fraud Warriors."

- Prevent fraud from occurring in the first place by recognizing tactics used by the bad guys and not falling for them!
- Limit the financial damage of fraud should it occur!
- Maintain a vigilant attitude to protect your personally identifiable information that could lead to fraud (strong unique passwords, alerts on your phone, keeping your credit union contact information current – we can't help you if we can't contact you!)
- Monitor activity on your credit report – www.freecreditreport.com.

Unfortunately, fraud can still impact you even when you have done nothing wrong! But the quicker you take action to stop it, the better off you will be. Fraud can even impact the President of MY CREDIT UNION, who recently learned he opened a national credit card and was supporting the economy by going on a spending spree!

MY CREDIT UNION feels so strongly about educating our members to prevent and limit fraud we will conduct a "Fraud Prevention Seminar" in the Lyndale Community Room on Thursday, September 22nd at . Space is limited: RSVP today to marketing@mymncu.org.

Other fraud prevention tools, tips and resources will also be posted at www.mymncu.org/fraud.

Important Reminder

Although you may receive phone calls from a MY CREDIT UNION Member Service Representative from time to time, MY CREDIT UNION will never ask you to provide your username and/or password by phone.

STOP FRAUD



MISSION

MY CREDIT UNION provides financial solutions that **educate**, **empower**, and **engage** our members and communities.



Check Out What's New at MY CREDIT UNION

'MVP' Hybrid Loan Program

MY MVP Hybrid Loan program offers a low monthly payment and all the benefits of vehicle ownership.

Here is how it works:

Borrow up to the full amount of the vehicle. Your loan payment is calculated on only a portion of the debt and the remaining balance is kept separate as a balloon. When you get to the end of the loan term, you have options:

- Pay off the balloon in full or refinance the debt
- Turn in the vehicle and walk away from the final payment

Should you walk away, any positive equity can be applied towards the purchase of your next vehicle!

Get started today! Call 612.798.7100, apply online, or stop by any branch location to find out how you can take advantage of our MVP Hybrid Loan program!

New Program for Young Adults

Give your young adult a head start towards financial independence with MY CREDIT UNION'S Financial Jump Start. Whether they go off to college, take a gap-year, sign up for the military, join the workforce or a trade, this program will provide your young adult with the financial tools to be prepared for their next stages of life.

MY Financial Jump Start focuses on young adults completing high school, as well as those who are just starting out in the real world.

Learn how to create a budget, manage debt, buy a car, manage a savings and checking account, calculate the cost of college, pay back student loans, get career professional advice, and so much more!

Sign Up Today!

Open an account together, or your young adult can open their own account!

By opening an account together, you can help your young adult learn financial responsibility while monitoring their account activity.

Must be 18 years of age or older to open an individual account.

Sign up now for MY CREDIT UNION'S FINANCIAL JUMP START and receive:

- \$5 to open a Savings Account
- PLUS an extra \$25 if you add a Checking Account with a Debit Card!¹
- Access to FREE Educational Seminars
- Learn and develop important skills to be prepared for the next stages of life

Get on the path to financial freedom! Stop by any of our four branch locations and open an account today!

¹ Must sign up and enroll in e-statements and sign up for a debit card. Account must remain open for 90 days or \$25 will be returned. Offer for new members only. Offer only valid for MY FINANCIAL JUMPSTART Program. Offer subject to change or end at any time.

Upcoming Seminars

Free September Seminar

Fraud Awareness

Learn ways to prevent fraud on your accounts and a wide variety of resources members should be aware of.

Thursday September 22, 2022

6:00 p.m. - 7:00 p.m.

Lyndale Branch: Community Room

Hosted by MY CREDIT UNION

For more information & to register for any of our upcoming seminars, please visit mymncu.org/about/community.



MY FINANCIAL JUMP START

Financial Education & Resources for Young Adults.

empower

Are you concerned about the course of your financial strategy?

If so, it's time for a review.

Our personalized approach goes beyond a quick meeting. Our process includes establishing a relationship built on communication, trust, and understanding your specific situation and needs.

Get answers to the following questions:

- Do you have the appropriate risk/ reward balance?
- Are there over-concentrations in your portfolio?
- Do your investments align with your goals?
- Are you aware of what fees you are paying?

Our My Retirement & Investment Solutions Infinex Financial Professional will use helpful analytic tools to review your investment portfolio. Schedule an investment review today.

Contact Lisa, our MY Retirement & Investment Solutions Infinex Representative to schedule a complimentary financial review at 612.798.7144 or email her at lblevens@infinexgroup.com.

Investment and insurance products and services are offered through INFINEX INVESTMENTS, INC. Member FINRA/SIPC. MY Retirement & Investment Solutions is a trade name of MY CREDIT UNION. Infinex and MY CREDIT UNION are not affiliated. Products and services made available through Infinex are not insured by the NCUA or any other agency of the United States and are not deposits or obligations of nor guaranteed or insured by any credit union or credit union affiliate. These products are subject to investment risk, including the possible loss of value.



my

Retirement & Investment
Solutions

MYCU Cards Management App for Your Mobile Lifestyle!

More Convenience. More Security.

You don't have to sacrifice convenience for security. Our new, MYCU Cards App give you more of both. With popular functions and added security features at your fingertips, you can take care of important matters quickly, from anywhere at any time.

Simply register your card(s) with our MYCU Cards App and you can:

- See account details
- Track reward points
- Get a 90-day transaction history
- Set alerts
- Make payments
- Report a card lost/stolen
- Lock & Unlock your Card
- Dispute transactions
- Travel notices (to prevent card from being declined when traveling)
- Digitally Issue a new Credit Card

Installing the MYCU Cards App on your smartphone or other mobile device is like instantly upgrading your MY CREDIT UNION card account. Best of all, it's free!

Why wait? Get the card management features you want in one easy-to-use app!

To download or learn more about our MYCU Cards App, visit mymncu.org/e-services/mobilebanking today.



Available For:



Proudly Serving Hennepin • Dakota • Scott • Le Sueur • Carver • Rice Counties.



2022 Member Appreciation Days

MY CREDIT UNION had so much fun celebrating YOU this August during our Member Appreciation Days!

We made stops at all our branches to thank our members with treats, prizes, games, spin art and giveaways.

We heard so many wonderful stories and memories from members past and present.

We truly appreciate all of you! Thank you for being members of MY CREDIT UNION!



Come See Us at These Upcoming Events

Inver Grove Heights Days
September 10th & 11th

Heritage Days
September 17th

Penn Fest
September 18th



Branch Locations

Lyndale Branch
9550 Lyndale Avenue South

W. Bloomington OSR Branch
4025 W. Old Shakopee Road

Richfield Branch
345 E. 77th Street

Inver Grove Heights Branch
9050 Buchanan Trail

612.798.7100 · mymncu.org

Toll free: 800.967.7228

The MY CREDIT UNION Newsletter is published periodically by MY CREDIT UNION for its members. This Newsletter is intended to provide accurate information about credit union services and related financial information, and is not intended to give accounting, legal or professional advice. All sources are believed reliable, however, on non-policy articles, accuracy cannot be guaranteed.



Federally Insured by NCUA

Enterprise Car Sale Coming in October

Purchase your next vehicle from Enterprise!

Special Event Sale

October 14 – 22
Pre-sale October 14 & 15
Sale is Oct 17 – 22

Rates as low as 1.49% APR* when you purchase your vehicle through Enterprise and finance the vehicle with MY CREDIT UNION.

More information and details to come!

APR = Annual Percentage Rate. Certain Qualifications Apply.



Book-em Used Book Sale

Mark your calendars for the Bloomington Crime Prevention Association's (BCPA) 28th Annual Book-em Used Book Sale!

October 8th - 22nd, 2022
7839 Southtown Center, Bloomington, MN
Hours: M-F: 12PM - 7PM Sat & Sun: 11AM - 5PM



(494 & Penn Ave S. Former Toys 'R Us store, NE corner)

Cash or Check Only: Credit/Debit Card Payments not accepted.



▶▶▶ To keep up with the latest MY CREDIT UNION news and updates, visit mymncu.org.

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Educate · Empower · Engage