



2023 Board of Directors Application

Make a difference in your community by serving on the Board of Directors at MY Credit Union. This volunteer position is elected by your fellow credit union members. A minimum of five MYCU members serve on the Board of Directors at any given time. Board Members serve for a three-year term and may apply for re-election at the end of each term. As a not-for-profit financial institution, MYCU is focused on responsible and sustainable growth, while returning value to its members in the form of competitive rates, full-service products and investing in the communities we serve.

Successful MYCU Board of Director candidates tend to be those with a strong commitment to the communities served by MYCU and a willingness to help your credit union grow and succeed.

Official Board of Director Duties

The Board of Directors acts on behalf of the MYCU membership who elected them to safeguard member financial interests by establishing and enforcing policies that will lead to the betterment of MYCU. Direction is provided to the Board of Directors by the National Credit Union Administration (NCUA), State of Minnesota regulations, and sound business practices.

Time Commitment*

ANNUAL MEETING..... MONDAY OR TUESDAY EVENING IN LATE APRIL
REORGANIZATION MEETING.....EVENING AFTER ANNUAL MEETING
ANNUAL STRATEGIC PLANNING SESSION.....SEPTEMBER WEEKEND (1 - 2 DAYS)
MONTHLY MEETINGS.....3RD THURSDAY AT 6PM CT
COMMITTEE MEETINGS.....AS NEEDED
REPRESENT CREDIT UNION AT CREDIT UNION EVENTS.....AS ABLE

*Additional time is required to review meeting materials & various training or educational sessions.

Eligibility Requirements

- A primary member in good standing at MYCU for a minimum of one (1) year
- At least 18 years of age
- Must be able to pass a background check (credit and criminal) and be bondable
- Must be able to meet the time commitments listed above
- Ability and willingness to learn and use an iPad or laptop for board packet distribution
- Ability to sign on to a secure website with login and password
- Ability to meet requirements in job description

To avoid potential conflicts of interest, MYCU employees, their immediate family members, and employees, officers, or directors of any other financial institution are not eligible to serve on the MYCU Board of Directors.

Please contact the Nominating Committee at 612.798.7189 or via email at nominating@mymncu.org with questions or inquiries. Thank you for your interest in serving your credit union!

Please complete the attached application and return it to the Nominating Committee by December 30, 2022 to be considered a candidate for the MYCU Board of Directors



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Name _____

Member (Account) Number _____

Preferred Phone Number _____ Work/Home/Mobile

Preferred Email _____ Work/Home/Mobile

Employer Name _____

Current (or most recent) Line of Work _____

Board of Director candidates are welcome to submit a resume to the Nominating Committee as part of their application.

On a separate piece of paper, please provide the following information:

- A brief statement describing your commitment to be a MYCU Board member;
- A description of your qualifications – including knowledge, skills, personal strengths, and work experience that you would bring and contribute to your success as a MYCU Board member. Please include in the description what you feel is your number one strength;
- List or briefly describe any volunteer and community service work which you have been involved in.
- (Incumbents only) List the highlights, activities, and experiences you have had while serving as a board member.

I would be interested in learning more about serving the credit union as a non-voting Associate Board Member (1-year term) if not elected to the Board of Directors. Yes No

I would be interested in learning more about serving the credit union as a Supervisory Committee Member (3-year term) if not elected to the Board of Directors. Yes No

By submitting this application, I am applying for a volunteer position on the MYCU Board of Directors. I agree if my name is placed in nomination, I will accept the office if elected. If you decide to engage an investigative consumer-reporting agency to report on my credit and personal history, I authorize you to do so. If a report is obtained, you must provide, at my request, the name of the agency so I may obtain from them the nature and substance of the information contained in the report.

Signature _____ Date _____

Completed Candidate Applications Must Be Submitted by December 30, 2022 to:

MYCU
Attn: Nominating Committee
9550 Lyndale Avenue South
Bloomington, MN 55420

Or emailed to: nominating@mymncu.org

Thank you for your interest in serving on the MYCU Board of Directors!