

my connection

MAY 2022

MY CREDIT UNION Celebrates 65th Anniversary

It was great to see everyone at the 65th Annual Meeting on Monday, April 25th at the Bloomington Event Center. The theme for the evening centered around MY CREDIT UNION's new mission statement – EDUCATE, EMPOWER and ENGAGE!

Before the dinner, program and festivities began – members enjoyed an opportunity to meet MY CREDIT UNION staff members and learn more about mortgages, investments, credit cards, Adventure Club, and the new COMMUNITY FOUNDATION. There was even a small silent auction benefiting the FOUNDATION.

A heartfelt MY CREDIT UNION "For Life" video (see website) featuring staff and community partners highlighting our accomplishments in 2021, such as acquiring the new Inver Grove Heights branch property in December, kicked off the program. The business meeting followed, which announced the re-election of Lynne Scherer, John Suarez and Scott Hoffhines to the Board of Directors for a three-year term.

MY CREDIT UNION not only celebrated its 65th Anniversary, but also surpassed \$400 million in assets and is poised to reach the 25,000-member plateau – thanks to you our members! We truly hope you feel EDUCATED, EMPOWERED and ENGAGED by choosing to do business with us!



Holiday Closings

- **Memorial Day**
Monday, May 30

Upcoming Events

- **Flags for Fort Snelling**
Saturday, May 28 &
Sunday, May 29



Richfield Branch Parking Lot Project

Our Richfield Branch Parking Lot & Sidewalks are getting an upgrade!

The project is set to begin May 2nd, 2022 & will last a couple of weeks depending on the weather.

The branch will remain open during the entirety of the project.

Members can always access your account 24/7 with MY CREDIT UNION's Online Banking, Mobile Banking, & Phone Banking.

Members are also welcome to visit any of our other three conveniently located branches in Bloomington, West Bloomington & Inver Grove Heights.

Be on the look out for more information. Updates will be posted on the website, email blasts & on social media.



MISSION

MY CREDIT UNION provides financial solutions that **educate, empower, and engage** our members and communities.



Courtesy Pay - What is it and How Does it Work

Courtesy Pay can save you time, money and hassle.



Advantages of Courtesy Pay

Courtesy Pay allows you to pay bills with confidence. When money gets tight, or you've made a mistake in your check registry, have an unexpected bill to pay, or simply miscommunicate with another signer on the account, Courtesy Pay will help cover those bills.

Limit Inconvenience

Courtesy Pay can help prevent an inconvenient situation such as having your debit card declined. MY CREDIT UNION understands that many people need an occasional safety net to avoid this situation - that's why we offer Courtesy Pay.

How Courtesy Pay Works

Courtesy Pay is a non-contractual overdraft protection service that we offer to our members with eligible Checking accounts. As long as you maintain your account in good standing, we may cover non-sufficient fund items up to your approved limit of \$500. We will charge our standard overdraft fee of \$30*. You are then required to bring your account to a positive balance for at least one full business day within the next 15 calendar days.

It's that simple - Enroll today!

Call 612.798.7100 to speak with a MY CREDIT UNION Representative – or stop into any branch location.

*A \$30 overdraft fee will be assessed per item. A fee may be imposed for covering overdrafts created by debit or ATM transactions. You have 15 business days to pay your negative balance before you will be considered no longer in good standing. Whether your overdrafts will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing or you have too many overdrafts. Overdraft transfers and fees are activated based on your available balance, which may be less than your current balance, depending on pending charges, holds and pledges on your account. Additionally, MY CREDIT UNION may change the terms, conditions and fees within the Courtesy Pay service in accordance with established policies.

The Story of Flags for Fort Snelling

It all began with a need.

It was May 2015, when Minnesotans learned it had been over three decades since American Flags were placed at Fort Snelling on Memorial Day. Learning that this tradition had been lost on everyone was a shock nobody could ignore. Step by step, a small group of patriotic Minnesotans had a plan to slowly grow the organization's systems both operationally and logistically, to ensure a strong, sustainable structure to support the tradition year after year.

In 2018, four local Minnesota businesses stepped up to join Flags for Fort Snelling in partnership roles, blowing the doors of opportunity wide open: VantagePoint Marketing, MY CREDIT UNION and KARE 11. With leaders from each organization dedicating their time and effort to the Flags for Fort Snelling goals, Minnesota was able to place an American Flag at every headstone of Fort Snelling National Cemetery for the first time in over 35 years! It was an incredible sight to see the flowing sea of red, white, and blue- One we intend to see year after year as long as we have the drive to keep this tradition alive.

Join Flags for Fort Snelling to restores the annual tradition of remembrance in honor of our fallen. Every donation, every volunteer, every share makes a difference to our mission. #MNRemembers

To place flags or to get involved in other ways, please visit flagsforfortsnelling.com.



source: flagsforfortsnelling.com/our-mission/

President | Greg Worthen

Board of Directors

- Jim Habeck (Chair)
- Lynne Scherer (Vice-Chair)
- Teresa Kruse (Secretary)
- Jim McDonald (Treasurer)
- Dylan Klopp
- John Suarez
- Doug Forsman
- LuAnn Werner
- Scott Hoffhines
- Steve Schneeberger*

*Associate Board Member

Supervisory Committee

- Joe Meuwissen (Chair)
- David Kriesel-Koll
- John Suarez



Spring into low home rates!

Buy or refinance a home while rates are still low.

Whether you're a first-time homeowner, considering a move, refinancing, or in the market for a vacation property, MY CREDIT UNION has mortgage loan* options to make buying a home simple.

Our competitive market rates and member friendly terms are just what you need to make a house your home.

MY CREDIT UNION offers:

- Fixed rate terms of 10, 15, 20 and 30 years
- Up to 95% LTV financing on owner occupied homes or refinanced mortgage loans
- Construction Loan - Build the home (or addition) of your dreams.
- Plus more!

Get started today! Call 612.798.7106, or email Jon at jonb@mymncu.org.



NMLS#1664929



*All loans subject to credit approval. **Restrictions apply. MY CREDIT UNION Share Savings Account required.

Forecasts of Economic Uncertainty Can Be Overwhelming. Volatile markets can also cause confusion.

Understandably, watching a volatile market can cause you to become anxious about your investments.

It is important to remember your long-term goals during times of short-term volatility.

Don't let emotions cloud your judgment. Having a plan in place will help you stay the course when the market fluctuates.

Rain or shine, Lisa Blevens, our Infinex Retirement & Investment Solutions Representative can help you protect your financial future and plan for what's ahead.

Contact Lisa Blevens today at 612.798.7144 or email at lblevens@infinexgroup.com.



Investment and insurance products and services are offered through INFINEX INVESTMENTS, INC. Member FINRA/SIPC. MY Retirement & Investment Solutions is a trade name of MY CREDIT UNION. Infinex and MY CREDIT UNION are not affiliated. Products and services made available through Infinex are not insured by the NCUA or any other agency of the United States and are not deposits or obligations of nor guaranteed or insured by any credit union or credit union affiliate. These products are subject to investment risk, including the possible loss of value.

Upcoming Seminars

Free May Educational Seminars

All May Seminars will be hosted at the Lyndale Branch.

Seminar 1: Maser Monday Elder Law/ Estate Planning Seminar

Monday, May 16th, 2022

6:00 p.m. - 7:00 p.m.

Hosted by Maser, Amundson & Boggio

Seminar 2: Finding The Right Vehicle For You Tuesday, May 17th, 2022

6:00 p.m. - 7:00 p.m.

Hosted by Enterprise Car Sales

For more information & to register for any of our upcoming seminars, please visit mymncu.org/about/community.



engage

Enterprise Car Sale

Experience matters when you buy a vehicle.

Special Sales Event!

Spring Sale | May 23-31, 2022

Burnsville | 12445 River Ridge Blvd.
Spring Lake Park | 7800 Hwy. 65 NE

Enterprise will appraise your vehicle using Kelley Blue Book Trade-In Value and **Add \$1,000¹**

Or, we will apply **\$500** towards your first payment²

Upon used vehicle purchase from Enterprise and financing with MY CREDIT UNION

Visit [enterprisecarsales.com/credit-union](https://www.enterprisecarsales.com/credit-union) and contact MY CREDIT UNION to apply for pre-approval today.

1: Kelley Blue Book Trade-In Values used by Enterprise are obtained from ©2022 Kelley Blue Book Co.'s website KBB.com. Kelley Blue Book Trade-In Value is based on accurate condition rating & mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Kelley Blue Book Trade-In Value. Kelley Blue Book valuation adjustments for vehicle mileage disproportionate to the age of the vehicle may be capped by Enterprise Car Sales at 20% of the vehicle's base value. If a Kelley Blue Book Trade-In Value is not available for customer's vehicle, Enterprise will provide a fair & competitive value for customer's vehicle. Additional trade-in value of \$1,000 is available only on passenger vehicles and light duty trucks with a Kelley Blue Book Trade-In Value & when a vehicle is purchased from Enterprise. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration & all other necessary paperwork to transfer title. Offer only valid on one trade-in for each Enterprise vehicle purchase. Restrictions apply. See a Sales Consultant for details. 2: Vehicle must be financed using standard financing terms through MY CREDIT UNION to qualify for payment offer. MY CREDIT UNION will make the first payment on the payment due date up to \$500 on member's behalf after vehicles financed through MY CREDIT UNION. If first payment due is greater than \$500, member is responsible for the difference. Offer void when 7-day Buyback is activated. Offer valid 5/23/22-5/31/22. No cash advances. Offer cannot be combined. Not valid on previous purchases.



enterprise car sales

Branch Hours & Locations

Lyndale Branch
9550 Lyndale Avenue South

Lobby Hours: M-F 9am-6pm
Sat 9am-12:30pm
Drive Thru Hours: M-F 8am-6pm
Sat 9am-12:30pm

W. Bloomington OSR Branch
4025 W. Old Shakopee Road

Lobby Hours: M-F 9am-6pm
Sat 9am-12:30pm
Drive Thru Hours: M-F 8am-6pm
Sat 9am-12:30pm

Richfield Branch
345 E. 77th Street

Lobby Hours: M-F 9am-6pm
Sat 9am-12:30pm
Drive Thru Hours: M-F 8am-6pm
Sat 9am-12:30pm

NOW OPEN! Inver Grove Heights Branch
9050 Buchanan Trail

Lobby Hours: M-F 9am-6pm
Sat 9am-12:30pm
Drive Thru Hours: M-F 9am-6pm
Sat 9am-12:30pm

Call Center Hours: M-F 8am-6pm
Sat 9am-12:30pm
ATM Hours: 24 Hours Everyday

612.798.7100 • [mymncu.org](https://www.mymncu.org)

Toll free: 800.967.7228

The MY CREDIT UNION Newsletter is published periodically by MY CREDIT UNION for its members. This Newsletter is intended to provide accurate information about credit union services and related financial information, and is not intended to give accounting, legal or professional advice. All sources are believed reliable, however, on non-policy articles, accuracy cannot be guaranteed.

Federally Insured by NCUA 

Follow Us



Educate · Empower · Engage

Shred Day Recap

Wow! What a turn out this year! Even the rain didn't stop us from filling the shred truck before 11:00 a.m.! MY CREDIT UNION safely disposed and recycled over 12,000 lbs of private documents for its members while raising 2,500 pounds of nonperishable food and over \$2,000 in cash donations to VEAP. We also collected over 3,000 books for the Bloomington Crime Prevention's Book-em Book Drive.

Thank you to all the members and volunteers who participated in helping make this year's event another successful one!

SHRED DAY STATS

- Over 12,000 lbs of documents recycled
- More than \$2,000 in donations to VEAP
- Nearly 2,500 lbs of nonperishable food donated
- More than 3,000 books donated
- Over 510 vehicles participated in the event
- First time ever filling the Shred Truck



➤➤➤ To keep up with the latest MY CREDIT UNION news and updates, visit [mymncu.org](https://www.mymncu.org).