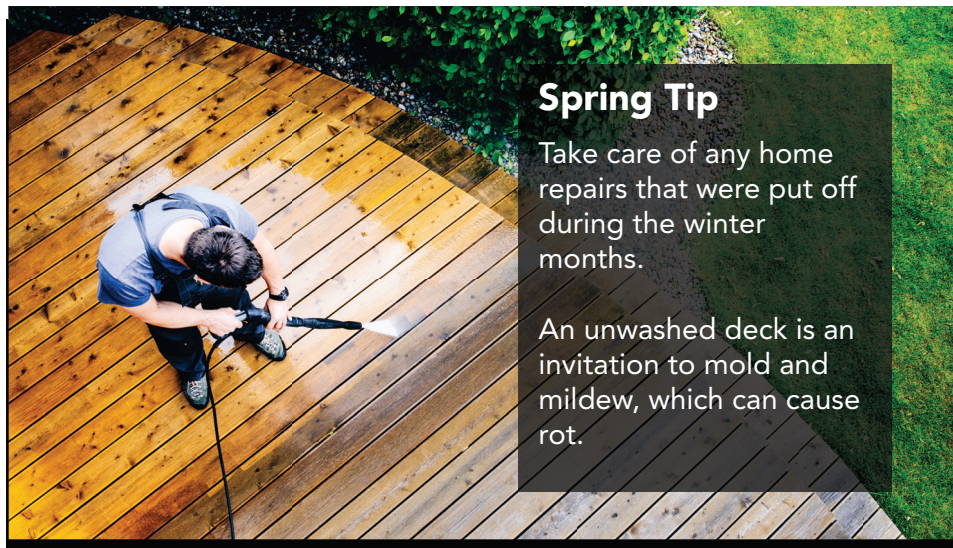


## Big Plans? Get a HELOC from MY CREDIT UNION

Spring is here! With the transition to warmer weather and longer days, you may be itching to get outside and start on some projects. Spring offers a lot of opportunities to work on your home and update its appearance both inside and out.

If you're looking to remodel or consolidate some bills, a Home Equity Line of Credit (HELOC) from MY CREDIT UNION may be the option for you. By leveraging the equity in your home or investment property, you can receive cash to make purchases or pay off higher-interest debt.

MY CREDIT UNION'S HELOC requires no minimum balance and charges no fees for taking advances. Instead of receiving one lump sum loan, with a HELOC, you only borrow what you need, when you need it.\*



### Spring Tip

Take care of any home repairs that were put off during the winter months.

An unwashed deck is an invitation to mold and mildew, which can cause rot.

MY CREDIT UNION offers options for up to 80% loan-to-value. Remember, home loan interest may be tax deductible. Consult a tax advisor regarding your specific situation.

Get Started today! Call 612.798.7106, or email Jon at [jonb@mymncu.org](mailto:jonb@mymncu.org).

\*All loans subject to credit approval. Restrictions apply. Must be eligible for MY CREDIT UNION membership and have \$5 My Credit Union membership share account. HELOC rates are variable and subject to change. Equal Housing Lender. NMLS#1664929

### Holiday Closings

- Memorial Day  
Monday, May 30

### Upcoming Events

- Shred Day  
Saturday, April 23
- Annual Meeting  
Monday, April 25



## Shred Day April 23

Our Shred Day will be held Saturday, April 23, 2022, at our Lyndale Branch in the parking lot.

Donations of non-perishable food items or cash for VEAP are suggested.

The Shred Truck will be available between the hours of 9:00 AM - 1:00 PM or until the truck is full.

For more information please visit [mymncu.org](http://mymncu.org).



### MISSION

MY CREDIT UNION provides financial solutions that **educate**, **empower**, and **engage** our members and communities.



## What is PMI, & why do some home loans require it?

If you're in the market for a new home, PMI is probably a term you've heard from your real estate agent or loan originator. PMI stands for 'private mortgage insurance', and it is designed to protect lenders if a house falls into foreclosure.

**What that means for you:** PMI allows you to buy a home without putting 20% down. The premium, a percentage of your original loan amount, is usually added in to your monthly mortgage payment. While that does increase your borrowing costs, it allows you to buy a home much sooner than waiting to build up a big nest egg.

You will find MY CREDIT UNION to have lower PMI premiums than for-profit banks, and in some cases they can be tax-deductible (consult your tax advisor about your specific situation). PMI will be automatically suspended as your principal payments accrue.

MY CREDIT UNION offers many mortgage types - if you're thinking about refinancing or buying a home, contact our mortgage loan origination department today!

NMLS#1664929 

## Did you know...

Though we are now called MY CREDIT UNION, the initial credit union established on March 27, 1957, was called the Richfield School Employees Credit Union, with the field of membership including all employees of Independent School District (ISD) #280.

From November 19, 1957, to the mid-60s, the credit union manager was Delroy Gochner. During this time, credit union records were carried back and forth from his home to the school in a shoe box. The credit union "office" was in the manager's home on Wentworth Ave., where office hours were from 3 to 5 p.m. on Mondays only. Loans were made and dispersed at the office, while deposits and loan payments were made to the shoe box and recorded on handwritten ledgers later.



## Upcoming Seminars

### April

#### FREE Educational Seminars –

All April Seminars will be hosted at the Lyndale Branch.

#### Seminar 1: Options for Leveraging Equity in Your Home –

Hosted by Jon Bing NMLS#1664929

**Date & Time TBD**

#### Seminar 2: Another Interesting Maser Monday Elder Law/Estate Planning Seminar

Hosted by Maser, Amundson & Boggio

**Date & Time TBD**

#### Seminar 3: Play Your Cards Right – Why a MY CREDIT UNION Rewards Visa is the best option for you!

Hosted by Jessica Stevens

**Thursday, April 21st 6 p.m.**

For more information & to register for any of our upcoming seminars, please visit [mymncu.org/about/community](http://mymncu.org/about/community).

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## A Better Card Management App for Your Mobile Lifestyle!

**More Convenience. More Security.**  
**Get Simplified Card Management with Superior Functionality.**

In the digital age, we frequently have to sacrifice convenience for security. Our new, easy-to-use MYCU Cards App give you more of both. With popular functions and added security features at your fingertips, you can take care of important matters in mere seconds, from anywhere at any time.

**Simply register your card(s) with our MYCU Cards App and you can:**

- See account details
- Get a 90-day transaction history
- Make payments
- Lock & Unlock your Card
- Travel notices (to prevent card from being declined when traveling)
- Track reward points
- Set alerts
- Report a card lost/stolen
- Dispute transactions
- Digitally Issue a new Credit Card

Installing the MYCU Cards App on your smartphone or other mobile device is like instantly upgrading your MY CREDIT UNION card account. Best of all, it's free and available now!

Why wait? Get the card management features you want in one easy-to-use app!

**To download or learn more about our MYCU Cards App, visit [mymncu.org/e-services/mobilebanking](http://mymncu.org/e-services/mobilebanking) today.**



**Available For:**



## New Job - Fresh Start

**Have you recently changed jobs? It is time to make a decision about your 401(k).**

As you prepare for a move or are settling into a new job, do not forget about your 401(k) plan with your previous employer. Available options include rolling it into an IRA or cashing out.

Alternatively, if permitted, you may also have the option to leave the 401(k) in its current plan or to roll it over to a plan sponsored by your new employer.

We can review your personal circumstances and help you decide which option is right for you and walk you through the process.

**Contact Lisa Blevens My Retirement & Investment Solutions representative at 612.798.7144 or [lblevens@infinexgroup.com](mailto:lblevens@infinexgroup.com)**



**Retirement & Investment Solutions**

Investment and insurance products and services are offered through INFINEX INVESTMENTS, INC. Member FINRA/SIPC. MY Retirement & Investment Solutions is a trade name of MY Credit Union. Infinex and MY Credit Union are not affiliated. Products and services made available through Infinex are not insured by the NCUA or any other agency of the United States and are not deposits or obligations of nor guaranteed or insured by any credit union or credit union affiliate. These products are subject to investment risk, including the possible loss of value.



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## 65th Annual Meeting

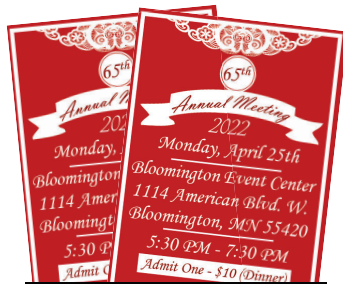
Join us as we celebrate 65 years of service to our members!

You're invited to attend our 65th Annual Meeting! Enjoy dinner, review highlights from 2021, and learn about future projects and goals we're working on to create a better member experience. This is your best opportunity to hear about all that's happening at MY CREDIT UNION!

Dinner ticket cost for the Annual Meeting is \$10 per member, and are available at all branch locations.

**Space is limited – get your tickets today!**

\* Seating is available at 7:00 p.m. for members not attending the dinner, but attending the Business Meeting. This part is open to all members.



### Save the Date

**Monday, April 25, 2022**

Bloomington Event Center  
1114 American Blvd. West  
Bloomington, MN 55420

### Annual Meeting Agenda

5:30 - Registration  
6:15 - Dinner Served  
7:00 - Business Meeting Begins\*  
7:30 - Adjournment

## Branch Hours & Locations

### Lyndale Branch

9550 Lyndale Avenue South

**Lobby Hours:** M-F 9am-6pm  
**Drive Thru Hours:** M-F 8am-6pm  
**Sat 9am-12:30pm Sat 9am-12:30pm**

### W. Bloomington OSR Branch

4025 W. Old Shakopee Road

**Lobby Hours:** M-F 9am-6pm  
**Drive Thru Hours:** M-F 8am-6pm  
**Sat 9am-12:30pm Sat 9am-12:30pm**

### Richfield Branch

345 E. 77th Street

**Lobby Hours:** M-F 9am-6pm  
**Drive Thru Hours:** M-F 8am-6pm  
**Sat 9am-12:30pm Sat 9am-12:30pm**

### Inver Grove Heights Branch

9050 Buchanan Trail

**Opening April 4th 2022!**  
**Lobby Hours:** M-F 9am-6pm  
**Drive Thru Hours:** M-F 9am-6pm  
**Sat 9am-12:30pm Sat 9am-12:30pm**

**Call Center Hours:** M-F 8am-6pm  
**ATM Hours:** 24 Hours Everyday  
**Sat 9am-12:30pm**

612.798.7100 • [mymncu.org](http://mymncu.org)

Toll free: 800.967.7228

The MY CREDIT UNION Newsletter is published periodically by MY CREDIT UNION for its members. This Newsletter is intended to provide accurate information about credit union services and related financial information, and is not intended to give accounting, legal or professional advice. All sources are believed reliable, however, on non-policy articles, accuracy cannot be guaranteed.

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## Follow Us



## Give Freely to Local Organizations

MY CREDIT UNION members can download the NetGiver App to make easy fee free, tax deductible donations to great local organizations such as the MY Community Foundation, VEAP, the Education Foundation of Bloomington and the Spartan Foundation.

The NetGiver app was created by credit unions, born out of the credit union philosophy, exclusively for credit union members.

That means no bank or any other online donation app can stake the same claim – or carry the same benefits – as NetGiver.

**Download the app and donate today!**



Available for:



## Adventure Club Takes Home Community Award

Congratulations to JulieAnn and the Adventure Club for being the recipient the Richfield Chamber of Commerce 2022 Circle of Excellence award in the category of Community Service.

JulieAnn has made an impact within the community in a big way by giving back, volunteering, and being an amazing resource and asset to businesses and members in the community.

MY CREDIT UNION'S Adventure Club has weekly activities and trips for members 55 plus. To learn more about all the great things the Adventure Club has to offer, visit [mymncu.org/resources/adventure-club](http://mymncu.org/resources/adventure-club).

